



Daily Capital Journal

THURSDAY, JULY 14, 1916

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Daily, Four Months \$1.00, in Advance.
Weekly, One Year \$1.00, in Advance

DEAR MONEY FALLACY.

Completely Punctured By a Plain Business Man of Ilwaco.

The advocates of dear money as a rule are not practical business men. The Hon. John Walter Seaborg, of Ilwaco, Wn., is a successful business man, a large employer of labor, and one whose opinion on any subject should carry weight. He is a strong free silver man and has the ability to back his views with sound and convincing logic. Several communications from his pen have appeared in the columns of THE JOURNAL. In a recent issue of the Seattle Times Mr. Seaborg has an article which is well worth attention from those who think that the money question is altogether one sided.

Lack of space precludes the insertion of Mr. Seaborg's letter entire, but a few quotations are well worth perusal. Among other things, he says: "Cheap money—or depreciated or debased, just as you choose to call it—is but another way of saying that prices of commodities, labor and values, are high in price as expressed in money. That is, cheaper money than we have at present would mean higher prices than we have at present for all commodities, value and labor. Just as money depreciates, cheapens, or becomes what you call debased or dis-bonnet—from its present purchasing power, just in that proportion the price of all commodities, values and labor rises in price as expressed in dollars and cents and we receive more and more money for our wheat, corn, cotton, wool, lumber, prunes, fruit and all other commodities, values and labor than we do with money at its present purchasing power. But on the other hand, just as money becomes dearer, appreciates,—or what is termed honest money—just in that proportion all commodities, labor and other values fall in price as expressed in dollars and cents; and we receive less and less money for our wheat, wool, lumber, corn, cotton, prunes, fruit and other commodities, values and labor."

He then goes on to say that, the recent high price of wheat illustrates the fact that money had become depreciated or cheapened from its former value as measured by wheat, and the high price of wheat was the result; that is, a given amount of money would not purchase so much wheat as formerly, resulting in the farmer receiving more money for his wheat, enabling him to pay off debts and mortgages that had hung over his head for years. "Now if money had depreciated, cheapened—become what is called dishonest—in its purchasing power over everything else that the farmer has to sell, would not the farmer have enjoyed a still greater prosperity?" He claims that "the prices of commodities, values and labor can never rise as expressed in dollars and cents without a corresponding depreciation, cheapening—or what is called debasement of our money." And it must be said that this is a statement of fact as unsalable as that dividing the divisor multiplies the quotient or multiplying the divisor divides the quotient.

Continuing, he lays down the proposition that "prices of commodities rise and fall—affected directly by two different and distinct controlling forces," that, the supply remaining the same, a decrease in the supply of any commodity in proportion to demand causes a rise in the price of that commodity, as illustrated by the rise in the price of wheat. "But many do not realize that the same result—that is, high prices—could be obtained without decreasing the supply of commodities and starving millions of people to death, simply by increasing the amount of money in circulation in the world."

The farmer was pleased that wheat brought a high price and enabled him to pay off his debts and mortgages; but those who held these debts and mortgages could not purchase as much wheat as formerly with the money paid them; and perhaps they were not as pleased at the high price of wheat as the farmer was. And here comes

the true issue in this money question: Those who do not produce commodities but whose investments are in bonds, mortgages, etc., want cheap commodities and dear, appreciated, dishonest—though they call it honest—money. While it is to the interest of all laborers, producers and owners of other values save bonds, mortgages, etc., to have high priced commodities and labor."

The bond and mortgage holders would have every thing else cheap and money dear, as it makes them richer;.... They have nothing to sell; and receiving a stated amount of money in payment of interest on these mortgages or bonds, the dearer money is and the cheaper commodities fall, the richer they are, comparatively speaking..... And this is why the bond and mortgage holders make a cry against any increase in the volume of money. But on the other hand, the producer, the farmer, the land owner, the merchant and the laborer—their interests demand high prices for commodities and labor, which means cheaper money than we have today."

Mr. Seaborg knows what he believes and why he believes it, and he has a clear and forcible way of expressing himself. And there is no reason to think that he is not fully as capable of forming a correct theory on the money question as any gold stand ard advocate who drives the pen.

STAYTON.

R. G. Keene, of Waterloo, is in the city.

Attorney Quencer went to Salem today.

W. E. Thomas was doing business in Salem this week.

Mrs. G. W. Caskell and children were taking in the reunion this week.

Dr. and Mrs. Derbyshire helped the Portlanders out with their celebration the fourth.

W. H. Cooper was doing business in Salem this week.

A. L. Shrieves, of the electric Light station, had dental work done in Salem Wednesday.

F. R. Caskell and wife went to Albany to celebrate.

Mr. and Mrs. A. J. Derbyshire and sons, Donald and Clarence, and Miss Laura celebrated in Albany.

Gherkin, Smith and Riggs have been rusticated in the mountains for a week.

J. P. Chase, of Elkhorn, was here this week to purchase a bill of lumber. He contemplates building here this summer.

That fellow who was seen taking that sack of flour out of Gherkin's wagon Friday night had better return it for his full name will in printers' ink.

How's This!

We offer One Hundred Dollars Reward for any case of Catarrh that can not be cured by Hall's Catarrh Cure.

F. J. CHERNEY & Co., Props., Toledo, O.

We the undersigned, having known F. J. Cherney for the last 15 years, and believe him perfectly honorable in all business transactions, and financially able to carry out all obligations made by him.

West & Traux, Wholesale Druggists, Toledo, O., Wholesale Druggists, Toledo, O.

Hall's Catarrh Cure is taken internally, acting directly upon the blood and mucous surfaces of the system. Price, 75c, per bottle. Sold by all Druggists. Testimonials free.

Yesterday morning James Welch a farmer of Oregon City, near Damascus, went out to pasture his cows, passing through a strip of timber. Welch's younger brother and sister resided with him. When they returned from a visit to Portland Welch was missing. A search resulted in finding his remains lying in the path in the woods. The verdict of the jury was death from heart disease.

Cancer of the Breast.

Mr. A. H. Crausby, of 158 Kerr St., Memphis, Tenn., says that his wife paid no attention to a small lump which appeared in her breast, but it soon developed into a cancer of the worst type, and notwithstanding the treatment of the best physicians, it continued to spread and grow rapidly, eating two holes in her breast. The doctors soon pronounced her incurable. A celebrated New York specialist then treated her, but she continued to grow worse and when informed that both her aunt and grandmother had died from cancer he gave the case up as hopeless.

Someone then recommended S.S.S. and though little hope remained, she began it, and an improvement was noticed. The cancer commenced to heal and when she had taken several bottles it disappeared entirely, and although several years have elapsed, not a sign of the disease has ever returned.

A Real Blood Remedy.

S.S.S. (guaranteed purely vegetable) is a real blood remedy, and never fails to cure Cancer, Eczema, Rheumatism, Scalding, or any other blood disease.

Our blood is will be mailed free to any address. Swift Specific Co., Atlanta, Ga.

S.S.S.

The Criterion is the name of a new

NOTES ON NEW BOOKS.

Best Work on Synonyms—Magazines of the Month.

Little, Brown & Co., Boston, have published a new and enlarged edition of that famous standard authority for all writers and literary workers—"Soule's Synonyms."

The work in one volume is described accurately as follows:

A dictionary of English Synonyms and Synonymous or Parallel Expression, designed as a practical guide to aptness and variety of expression.

By Richard Soule, editor of Worcester's Quarto Dictionary. New edition, revised and enlarged by George H. Bowler, LL. D., Mills Professor of Philosophy in the University of California. Crown 8vo. Cloth, \$2.

The writer who is stuck in his hunt for the fittest expression may consult one of these dictionaries for a particular word, which will lead up to the one desired; or he may fix on a general term, covering the idea he wishes to express, and out of the omnibus reference comes the very word he could not think of. Other books there are which offer groups of allied words, with aids to arriving at various shades of meanings, synonyms and opposites. The present arrangement is that of an ordinary dictionary, giving all the more important words in the language, followed by their synonyms, classified, when necessary, in groups. The book contains about four times as many subject words as some dictionaries, if we omit their autonyms, which are not given in Soule's.

The chief merit of Soule's Synonyms is its alphabetical arrangement, and its simple but effective discrimination of different meanings under each word, afford ready and prompt assistance to the writer or speaker who is at a loss for the right word to use.

The new edition, carrying out the author's plan and purpose to greater perfection, discriminates more thor-

weekly paper by Lydell Baker, an orator and educated gentleman of western birth and the best traditions. The fifth number has a sketch by John Gill. "The Birthplace of the Willows" that shows him possessed of a graceful fancy, a nervous English, and a free flowing form of expression. There is a story if true, reflects some credit on Editor Baker, that he sets up the type of his pretty eight page paper, and all that goes to prove that whatever there is of literary talent, hatching in our country must come through the printing office incubator.

The Pacific Empire is to give place to a monthly called "Drift." It was the intention of Mrs. Miller, the talented editor of the Empire, to establish "Drift" about a year ago, but like many other good things, it has been drifting in the air, until now strong hands have pulled it down and fastened it by substantial anchors.

Portland is to have a literary monthly and Mrs. Miller will make an excellent editor, if that is the plan. She has the literary perception, that finest and rarest faculty of all, without which such a publication would be a travesty on our Webfoot "Culture."

But Portland is developing a taste for better politics, music and art and why not for literature? It could have no purer or more sympathetic expression than through a magazine in the hands of Mrs. Miller.

Herbert S. Stone & Company's "Clap-Book—semi-weekly, \$2 a year—is full of the sharpest criticism, the most ludicrous caricatures, the most illuminative reviews, the choicest take-offs, the newest poems and the brightest criticism. No "live" person can be without it. It is a Chicago publication.

New York life begins Vol. XXXII with the current number and is so easily and completely America's illustrated weekly that it is a wonder its circulation is less than portion of 75,000,000 that can read and enjoy fun that is clean and incisive. It appeals

to educated people especially, but as all cannot be educated even the best kind of fun has a limited appreciation. The illustrations and editorial certainly surpass anything that is placed on the news stands. You can pretty near judge of the life of a town by the number of copies of Life taken by its people.

The Ladies' Home Journal for July, like all its predecessors, is just a shade better than the one of a month before. Mr. Bok, as editor is a comprehensive worker, and it is sometimes difficult to see how he will improve the next number, but he always does it.

One of the most pleasing and popular little magazines in the country the past three years has been "Birds," published by the Nature Study Pub. Co., Chicago. As its name implied, it was devoted to articles and stories on the feathered tribes. A distinguishing feature of it was a number of beautiful colored plates of birds in each issue, printed true to nature. This interesting publication has no enlarged its field, as its new name implies, and will hereafter be known as "Birds and all Nature." It has simply enlarged its field, and will no doubt continue to please accordingly. It is an especially desirable magazine for young folks.

"Kodaks" are not permitted within

Back to Health

After Long Illness Hood's Sarsaparilla Restored Good Health—Now as Strong as Ever.

"After an illness of two years, during which time I underwent several surgical operations, I at last began to improve, but my improvement was so slow that I became discouraged. I was very much run down and I did not have any appetite. I did not seem to live. One day I met a friend who had taken Hood's Sarsaparilla and who urged me to try it. I consented, and after I had taken a few doses I began to feel better and had a better appetite. I gained from two to three pounds a week and grew stronger every day. I took two or three bottles of Hood's Sarsaparilla, and am as strong as I ever was in my life. Hood's Sarsaparilla has brought me back to health." EMERY BRIDGEMAN, 20 Grand Avenue, South Portland, Oregon.

Hood's Sarsaparilla

Hood's Pills

are Liver Pills; easy to take, easy to operate.

BEECHAM'S PILLS

FOR BILIOUS AND NERVOUS DISORDERS

such as Wind and Pain in the Stomach, Headache, Dizziness, Drowsiness, Flashes of Heat, Loss of Appetite, Constipation, Disordered Sleep, Frightful Dreams and all Nervous and Debilitating Affections.

IN TWENTY MINUTES. Every sufferer will acknowledge them to be

A WONDERFUL MEDICINE.

BEECHAM'S PILLS, taken as directed, will quickly restore Females to complete health. They promptly remove obstructions or irregularities of the system and cure Sick Headache. For a Weak Stomach

Impaired Digestion

Disordered Liver

Beecham's Pills are Without a Rival

And here the LARGEST SALE of any Patent Medicine in the World. 25c. at all Drug Stores.

sight of the czar of Russia, and he is considered the most difficult man in all Europe to photograph.

Lillian Bell, who is in Russia for The Ladies' Home Journal, persuaded the Russian officials to allow her to be an exception to the rule, and she succeeded in photographing the czar so close that the Russian monarch jumped at the click of the shutter.

Miss Bell tells how she got her photograph, in the July issue of the Journal.

Edward Everett Hale's "James Russell Lowell and His Friends" takes up, in the July magazine, number of The Outlook, Lowell's experience as an editor. Dr. Hale says: "Let me say a word about any presumption that Lowell was a mere figurehead, and that some one else did the work. Trust me, for I know. I have worked under many editors, good and bad. Not one of them understood his business better than Lowell, or worked at it with more faithfulness."

(\$3 a year. The Outlook Company, 287 Fourth Avenue, New York.)

Congressman Dooliver has added another item to literature in his biography of the late Ex-Gov. Carpenter, published in July Midland Monthly. A son could not write more feelingly of a father. The two men were close personal, as well as political, friends, and no one is better prepared to write the life of so good and great a man as Gov. Carpenter. The incidents in Mr. Dooliver's best style, making it an intensely interesting production. Midland also shows a handsome engraving of the noted man.

Monitor—W. P. Shuck has been appointed postmaster at Monitor, vice Albert Francis, resigned.

Wanted men to chop wood. Inquire of C. A. Gray 711 1st

CASTORIA. The Kind You Have Always Bought

Sick headache, biliousness, constipation and a liver and stomach trouble can be quickly cured by using those famous little pills known as DeWitt's Little Early Risers. They are pleasant to take and never gripe. Stone Drug Store.

CASTORIA. The Kind You Have Always Bought

Dyspepsia can be cured by using Acker's Dyspepsia Tablets. One little tablet will give immediate relief or money refunded. Sold in hand some boxes at 25c. Lunn & Brooks druggists.

STILLWELL DETECTIVE AGENCY, 120 Kearny Street, San Francisco, Cal. To district attorneys, sheriffs, attorneys at law and private parties.—Prepared to transact all business of a confidential and intricate character expeditiously and on reasonable terms. Correspondents all over the world.

Phoenix and Golden Eagle Bicycles at Mitchell, Lewis & Stayer Co. branch (opposite brewery.) Phoenix \$50 and \$75. Golden \$27.50 and \$30. F. F. CARY, Manager. 7-6-16.

One Dr. Miles' Nerve Tonic and SPINAL WEAKNESS. All druggists sell 'em for 25c.

The Chief Burgess of Milesburg, Pa., says DeWitt's Little Early Risers are the best pills he ever used in his long practicing forty years. They cure constipation, liver trouble, sick headache and stomach and liver trouble. Small in size but great in results. Stone Drug Store.

CASTORIA. The Kind You Have Always Bought

The editor of the Evans City, Pa., Globe, writes: "One Minute Cough Cure is rightly named. It cures my children after all other remedies failed." It cures coughs, colds and all throat and lung troubles. Stone Drug Store.

CASTORIA For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of Dr. H. H. H. H.

Experience is the best teacher. Use Acker's English Remedy in any case of cough, cold or croup. Should it fail to give immediate relief money refunded. 25c. and 50c. Lunn & Brooks druggists.

I think DeWitt's Witch Hazel Salve is the best preparation on the market for piles. It cures hemorrhoids, itching, burning, swelling, and all other troubles. It also cures eczema and all skin diseases. Stone Drug Store.

Whoever needs Nerve Tonic. Get Dr. Miles' Nerve Tonic from Druggists. "You can't do a thing unless you have Nerve Tonic." Dr. Miles' Nerve Tonic is the best.

DAILY 25c.

a month by mail.

Proclamation to Postmasters!

The postoffice department is the greatest educator of the American people. The Associated Press One Cent Daily is the electric illuminator of the masses. Please inform your patrons that the

Backbone of monopoly is broken. "The Salem Capital Journal" secures a contract for largest day Associated Press report ever published in Oregon at 25c a month daily.

Hot news of hot times for hot readers in hot weather.

Oregon's Greatest War Newspaper.

All important news a day ahead of the Oregonian.

By Mail. Daily 25c. a Month

Beginning Monday, July 11,

THE DAILY CAPITAL JOURNAL will receive and publish the largest daily Associated Press report ever taken outside of Portland. Daily 25c a month by mail.

Independent, able, cheapest. Most war news. Order direct or through postmaster.

TO POSTMASTERS ESPECIALLY.

The circulation of a live daily paper at your town does more to increase the income of a postoffice than any other one agency. THE DAILY JOURNAL is so cheap, 25c a month, that it is the easiest circulated of any paper in Oregon. By pushing the DAILY JOURNAL postmasters can push their own business and income.

ALL POSTMASTERS KNOW that their patrons want three things:

1. They want the latest war news.

2. They want it the quickest.

3. They want it the cheapest.

THE CAPITAL JOURNAL hits the bullseye all three times in succession.

GREATEST WAR IN HISTORY.

Never in thirty years has there been such exciting news as during this war with Spain. It is a war for liberty in which every American citizen is vitally interested. The DAILY JOURNAL has the first news of importance. THE JOURNAL had the first news of the sinking of the Maine, of the declaration of war, of Dewey's and Sampson's victories, and always gives it readers the earliest and most reliable news.

POSTMASTERS DON'T WORRY about the DAILY JOURNAL! Stop coming the day the subscription expires.

HOFER BROS., - SALEM, OR

25c a month by mail.

EAST AND SOUTH

THE SHASTA ROUTE

Southern Pacific Co

EXPRESS TRAINS RUN DAILY

6:00 P. M. Lv. Portland. Ar 9:30 A. M. 8:25 P. M. Lv. Salem. Ar 7:00 A. M. 7:45 A. M. Ar. San Francisco. Lv. 8:00 P. M.

Above trains stop at all principal stations bet. Portland and Salem, Turner, Marion, Jefferson, Albany, Tangent, Shedd, Halsey, Harrington, Junction City, Eugene, Creswell, Cottage Grove, Drain, Cathlamet, and all stations from Roseburg to Ashland, inclusive.

ROSEBURG MAIL, DAILY.

8:30 A. M. Lv. Portland. Ar 4:30 P. M. 10:55 A. M. Lv. Salem. Ar 1:50 P. M. 5:30 P. M. Ar. Roseburg. Lv. 17:30 P. M. Pullman buffet sleeper and second-class sleeping cars attached to all through trains.

WEST SIDE DIVISION.

BETWEEN PORTLAND AND CORVALLIS. Mail trains daily (except Sunday.)

7:30 A. M. Lv. Portland. Ar 5:50 P. M. 7:15 P. M. Ar. Corvallis. Lv. 1:05 P. M. At Albany and Corvallis connect with trains of the O. & E. Ry.

EXPRESS TRAIN DAILY (EXCEPT SUNDAY.)

4:50 P. M. Lv. Portland. Ar 8:25 A. M. 7:30 P. M. Lv. Salem. Ar 1:50 P. M. 8:30 P. M. Ar Independence. Lv. 4:50 A. M.

Direct connections at San Francisco with Occidental and Oriental and Pacific mail steamship lines for JAPAN AND CHINA. Sailing dates on application.

Rates and tickets to Eastern points and Europe. Also JAPAN, CHINA, HONOLULU AND AUSTRALIA, can be obtained from W. W. SKINNER, Ticket Agent Salem.

R. KOEBLER, Manager, C. H. MARKHAM, G. F. F. A. Portland

Corvallis & Eastern

R. R. Company,

WILLAMETTE RIVER STEAMER "ALBANY"

This company is now giving an exceptional service with the steamer Albany, plying between Corvallis, Salem and Portland, and all river points, and is running closely on the following time schedule:

The Albany will leave Corvallis Saturdays and Wednesdays at 5:30 a. m. arriving in Portland the same day.

Returning leave Portland Mondays and Thursdays at 8 a. m., arriving at Corvallis the following day.

The Albany has been elegantly furnished for the season of 1916 and includes among its fittings a new piano of fine tone.

Close connection is made by the Albany with C. and E. trains for summer camping grounds in the Cascade range and for the quinn bay.

Connection is had Yacquina with steamships for San Francisco.

The C. and E. Co's Salem dock, to which has recently been added a waiting room and office, is located at the foot of State street.

G. MAERTZ, Agent, Salem. EDWIN STONE, Manager.

CURE YOURSELF!

Use the Big Red Ointment for hemorrhoids, itching, burning, swelling, and all other troubles. It also cures eczema and all skin diseases. Stone Drug Store.

Whoever needs Nerve Tonic. Get Dr. Miles' Nerve Tonic from Druggists. "You can't do a thing unless you have Nerve Tonic." Dr. Miles' Nerve Tonic is the best.

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